



OPW

OPAWICA EXPLORATIONS INC.

Gold in Eastern Canada

TSX-V: OPW

Forward Looking Statement



Certain statements in this Presentation relating to the Company's exploration activities, project expenditures and business plans are approximate and are "forward-looking statements" within the meaning of securities legislation. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. These forward looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable, including that operating and capital plans will not be disrupted by issues such as adverse market conditions, mechanical failure, unavailability of parts, labor disturbances, interruption in transportation or utilities, or adverse weather conditions, that there are no material unanticipated variations in budgeted costs, that contractors will complete projects according to schedule, and that actual mineralization on properties may not achieve any category of resource(s). The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In particular, fluctuations in the price of gold, equity markets or in currency markets could prevent the Company from achieving its targets. Readers should not place undue reliance on forward-looking statements. There is no guarantee that drill results reported in this news release or future releases will lead to the identification of a deposit that can be mined economically, and further work is required to identify resources and reserves. We seek safe harbour.

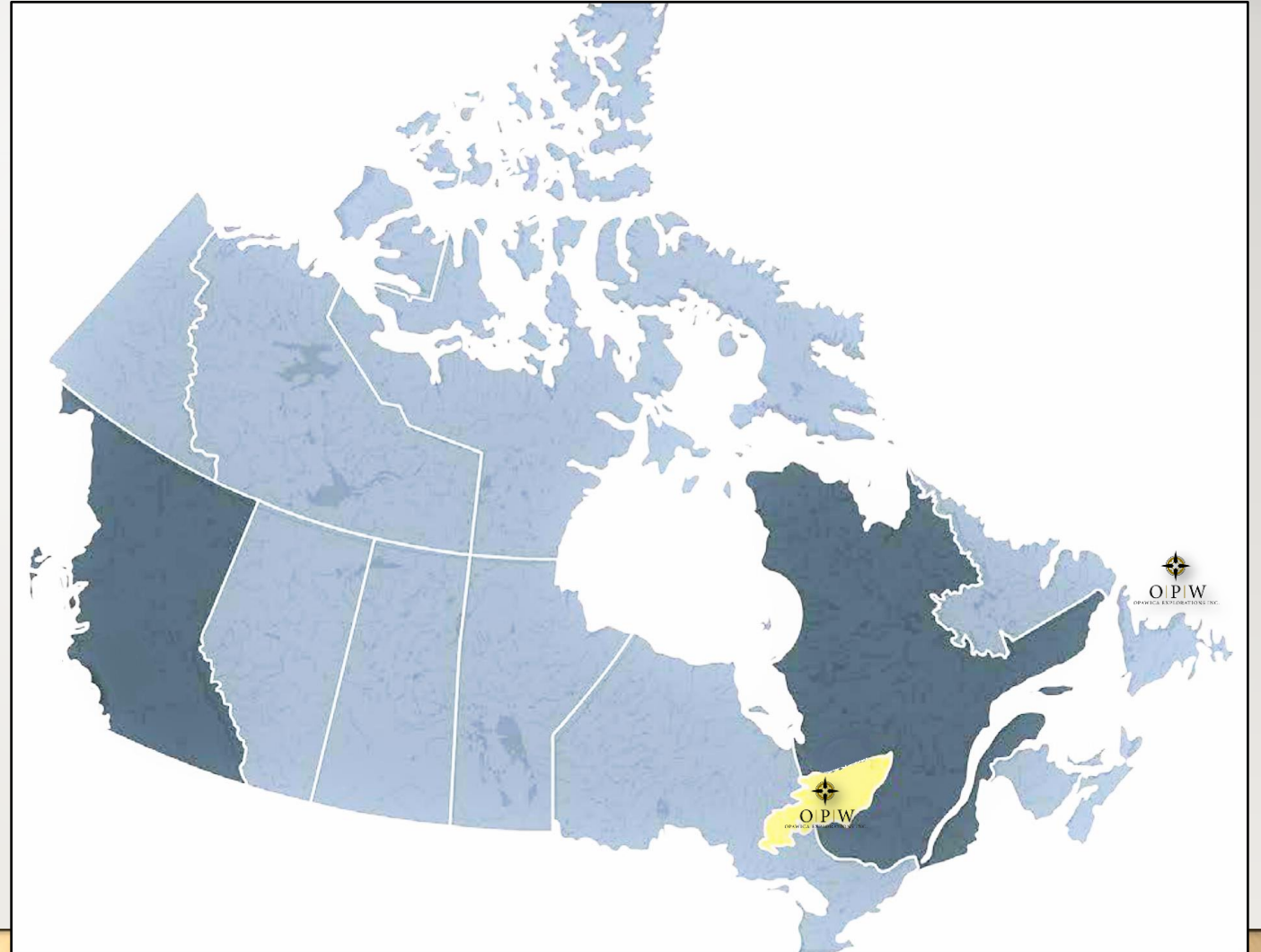
- 1 Yamana Gold Inc Press release January 21, 2021.
- 2 Falco Resources July 25, 2017 NI43-101 Proven 368,000 oz and Probable 3,247,000 oz au oz
- 3 Granada. NI43-101 Febuary 13, 2019 base case cut-off grade of 0.4 g/t Au, 762,000 ounces of gold (22.3 million tonnes at an average grade of 1.06 g/t Au) in the Measured and Indicated category, and 455,000 ounces of gold (6.9 million tonnes at an average grade of 2.04 g/t Au) in the Inferred category.
- 4 Agnico-Eagle Mines Ltd., LaRonde Division NI43-101 2005. Total proven reserves for LaRonde I and II is estimated to be 5.891 million metric tonnes grading 3.11 g/t gold for 589,738 ounces of gold, 90.8 g/t silver, 0.43% copper and 4.46% zinc whereas probable reserves are estimated at 31.044 million metric tonnes grading 4.52 g/t gold for 4,514,562 ounces of gold, 46.3 g/t silver, 0.32% copper and 2.22% zinc. .
- 5 Yorbeau Resources Inc. NI43-101 October 2011, on the Rouyn Property, Total Measured and Indicated Resources are estimated at 247,000 t at 6.08 g/t Au containing 48,300 gold ounces. Inferred Resources total 633,000 t at 7.79 g/t Au for 158,800 gold ounces

Technical information in this presentation have been reviewed and approved by a Qualified Person as defined by National Instrument 43-101: Yvan Bussieres, P.Eng., for the Quebec's properties and by Derrick Strickland, P.Geo., for the Newfoundland properties

†The qualified person has been unable to verify the information on the adjacent properties and the information disclosed is not necessarily indicative of mineralization on the properties. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company's properties

Québec and Newfoundland

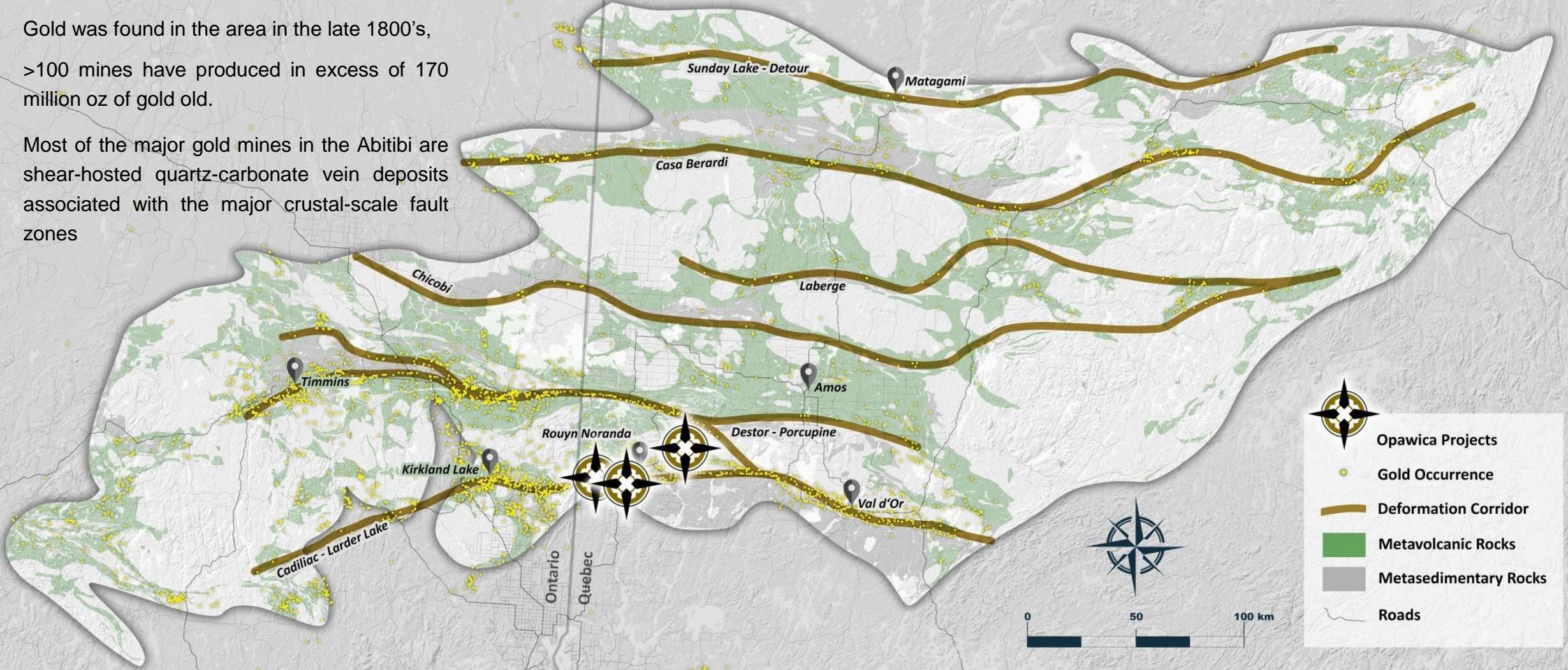
- The company has assembled a group of structurally controlled gold property targets. These types of gold mineralization represent the most economically significant for gold found in Canada.
- The flagship properties are in the structurally controlled gold systems of the Abitibi greenstone belt in Quebec and Rogerson structural gold corridor in Newfoundland.
- Abitibi greenstone properties are in Rouyn-Noranda camp: Arrowhead, Bazooka and Mc Watters properties.



Québec-Abitibi Greenstone Geological Belt



- Abitibi is the world's largest mineral-rich greenstone geological belt, hosting many major gold and base metal deposits.
- 450x50 km through the Canadian Shield, from west of Timmins, Ontario, then eastward to Chibougamau, Québec.
- Gold was found in the area in the late 1800's,
- >100 mines have produced in excess of 170 million oz of gold old.
- Most of the major gold mines in the Abitibi are shear-hosted quartz-carbonate vein deposits associated with the major crustal-scale fault zones



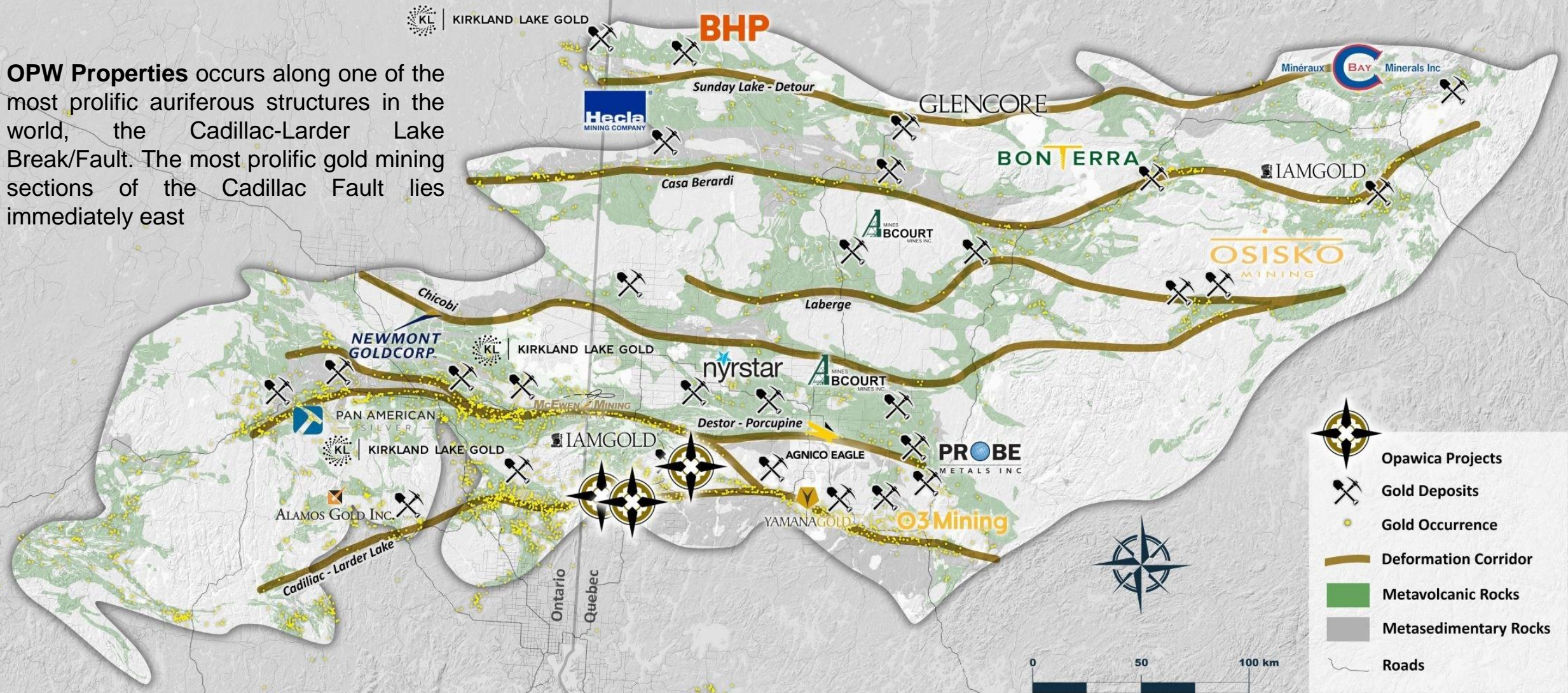
Opawica in Abitibi Greenstone – Mining Camp

Cadillac gold trend extends from the city of Val-d'Or approximately 25 kilometers west of Rouyn-Noranda.



OPIW
OPAWICA EXPLORATIONS INC.

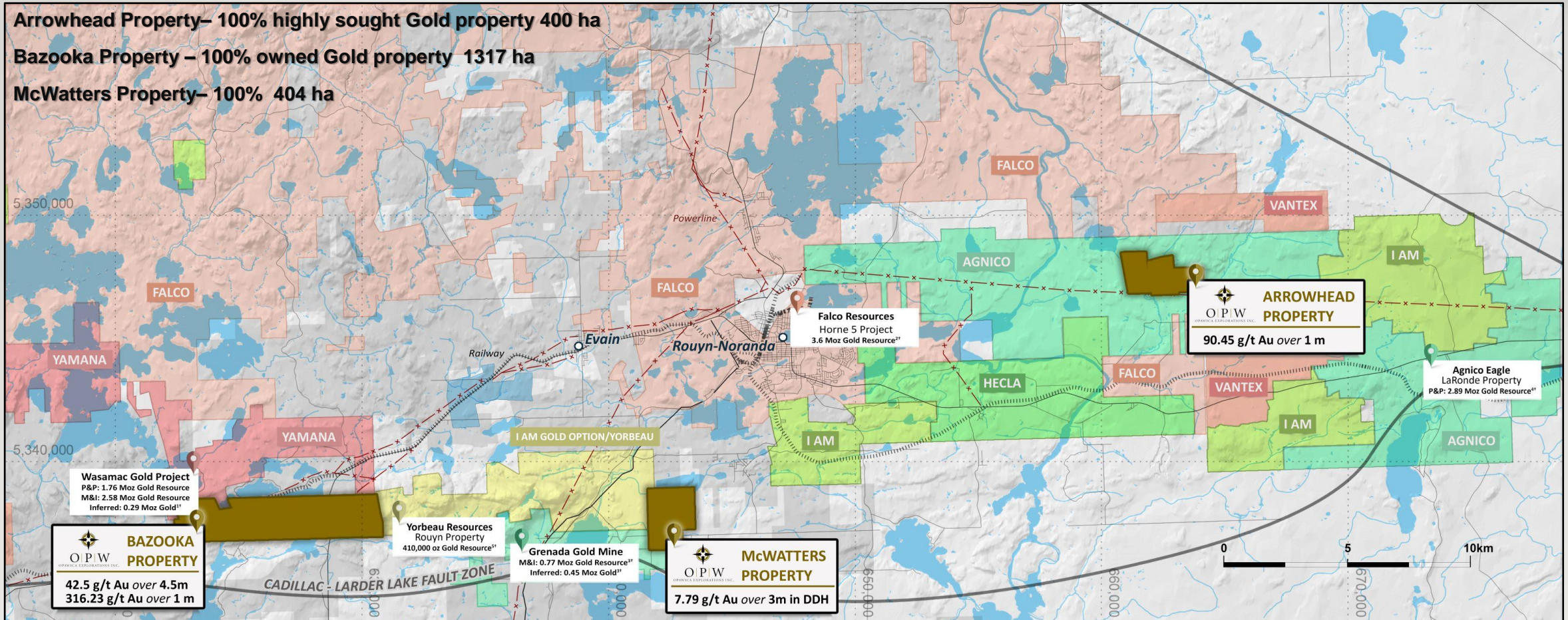
OPW Properties occurs along one of the most prolific auriferous structures in the world, the Cadillac-Larder Lake Break/Fault. The most prolific gold mining sections of the Cadillac Fault lies immediately east



- Opawica Projects
- Gold Deposits
- Gold Occurrence
- Deformation Corridor
- Metavolcanic Rocks
- Metasedimentary Rocks
- Roads

Abitibi Greenstone Cadillac-Larder Lake fault zone, Quebec

Mining Infrastructure Rich Area

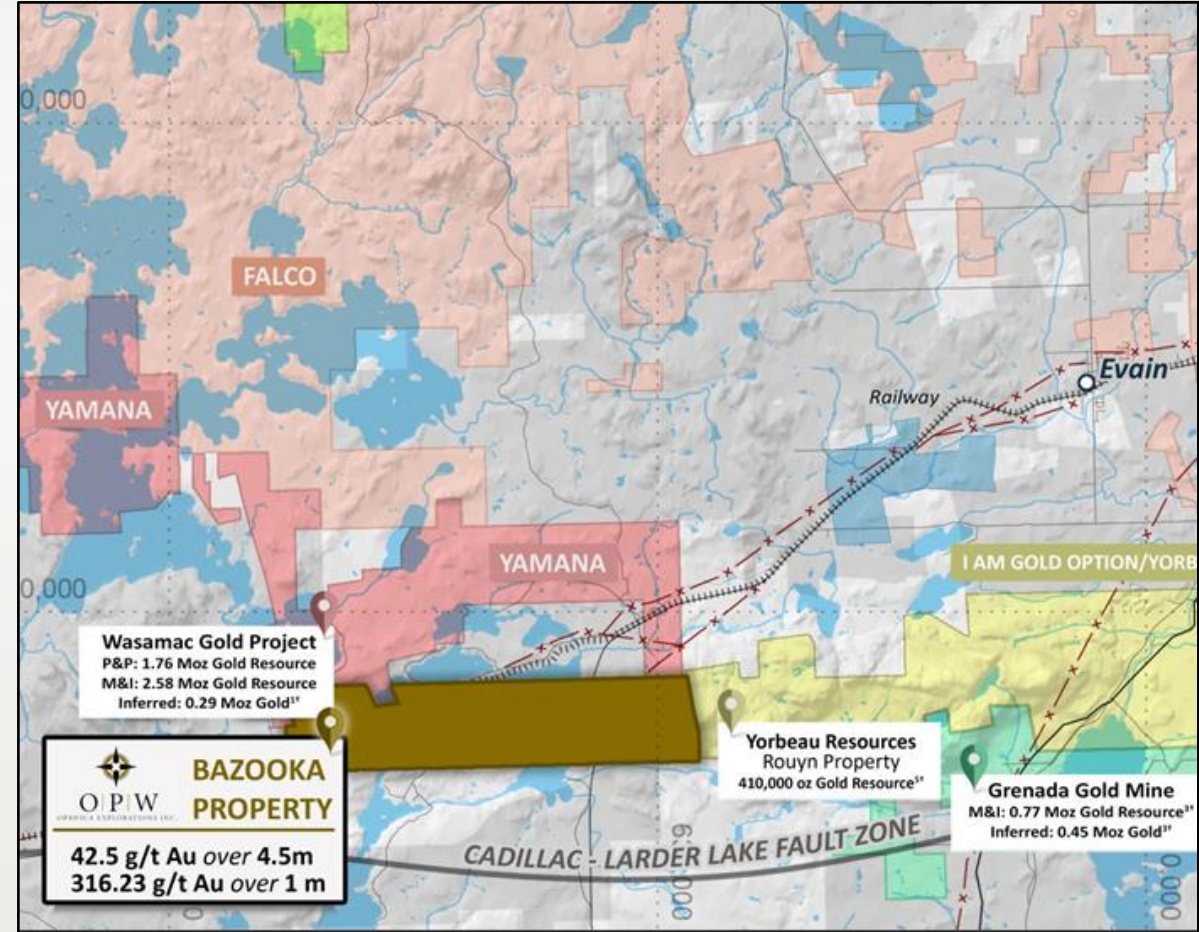


All three Properties are on the east-west trending Cadillac-Larder Lake Break zone

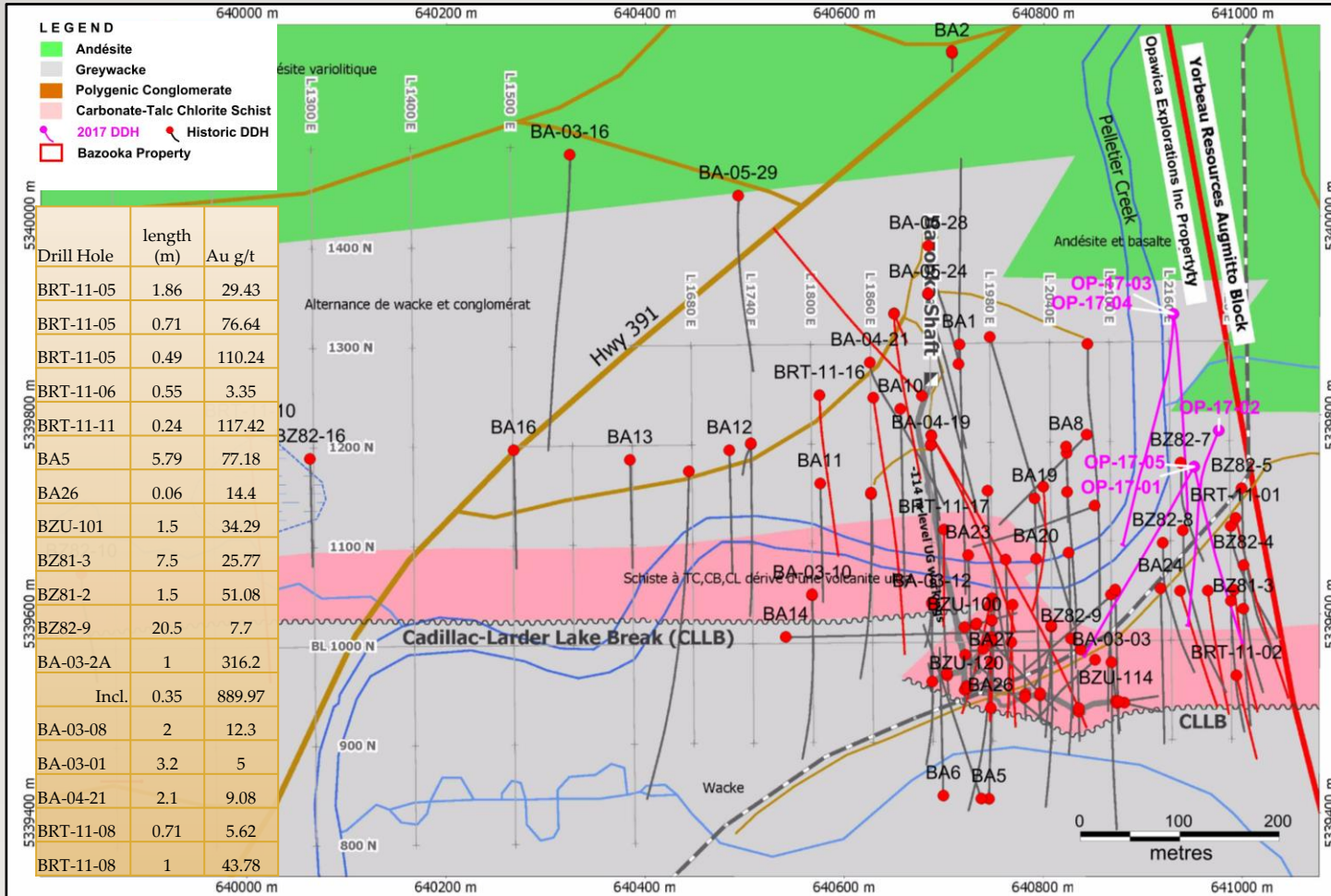
Bazooka Property

- Contiguous to the south-western border of Yamana Gold's that contains a gold resource: Proven /Probable 1,767,000 oz, Measured/Indicated 2,588,000 oz, and Inferred 294,000 oz Wasamac gold property ^{1†}
- The best gold mineralization within 15m-60m wide (estimated true width)
- Alteration/deformation zone is generally confined to 2m-10m wide (estimated true width), strongly to intensely silicified carbonatized horizon with grey or brownish quartz veins (centimetre-scale to up to 2.0 m wide, estimated true width).
- 2003-05 drilling widespread gold mineralization from few hundred ppb to up to **316.23 g/t Au** over 1.0m in Hole #BA-03-02A
- Possible higher-grade Au intersections occur over narrow widths within a 50-100m-wide main alteration/deformation zone (Main Zone) over an E-W strike length of 500m, to a vertical depth of up to 350m, and open to depth.
- Historically 634m of drifts were developed at -114m level followed by 957 metres of underground
 - Average of back panel samples grading 0.31 oz over 15.0 feet, average of back panel samples grading 0.55 oz over 3.5 feet by 69 feet long, average of back panel samples grading 0.06 oz over 5.3 feet by 60 feet long and channel samples grading 0.21 oz (over a drift section of 10 feet)".
 - These mineralized zones occur in a carbonated zone lying along the limbs around the nose of a drag fold

Coarse Visible gold



Bazooka Property- Drilling



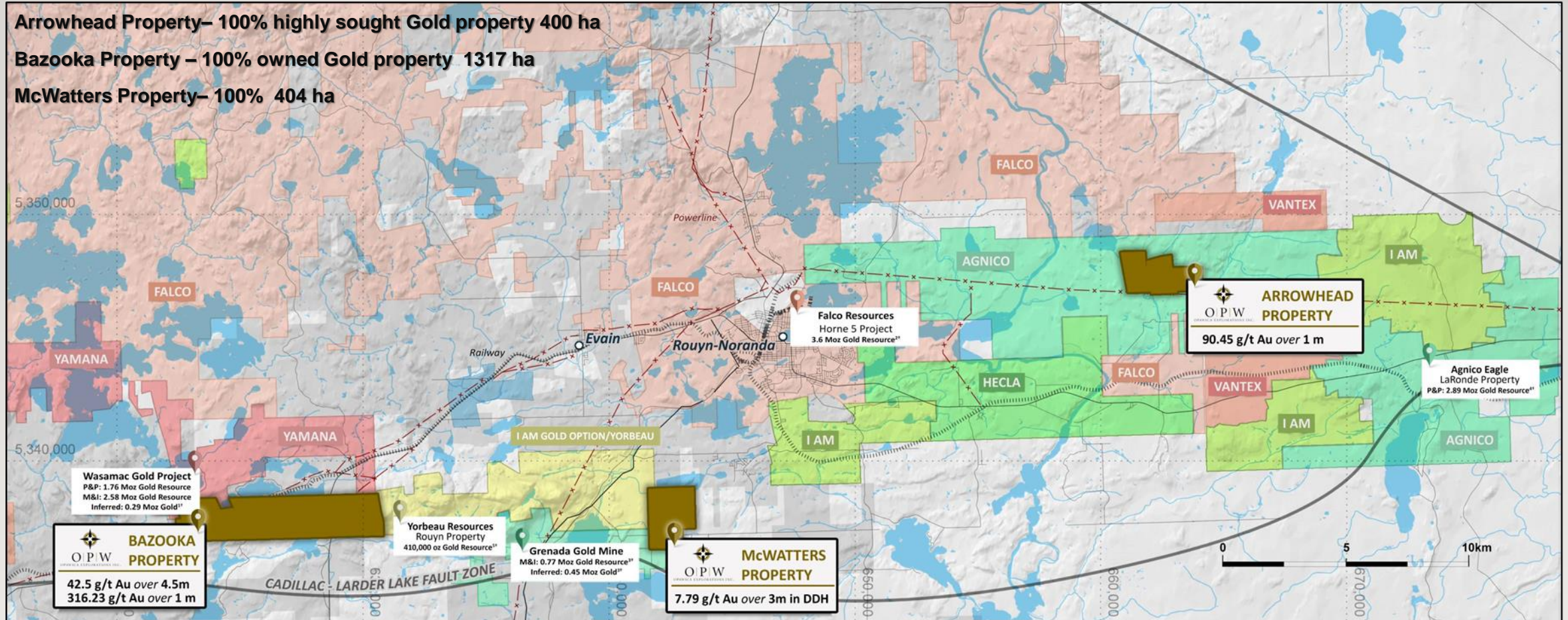
- 125 drill holes 29,595 meters of drilling
- The results of 2017 drilling and the historical holes confirm at the level of 275 m below surface, a wide gold zone extending from west to east, with widths of 40.5 m (BZ81-2) to 54.8 m (OP-17-01), 39.3 m (OP-17-02), 50.3 m (OP-17-05) and 73.1 m (BA-03-02A) over a total length of 200 m).
- The recommended work is divided into three phases:
 - Phase 1 of the recommended work consists of a review of the Lake Shore Gold and RT Minerals drill core to establish a more consistent lithological code
 - Phase 2 up to 5,000 m of drilling. The purpose of this phase of drilling is to obtain additional results in the central part of the high-grade gold zone associated with the four mineralized gold zones outlined by the 1951-52 underground workings.
 - Phase 3 will consist of a resource estimate. The work planned for the resource estimate are an update of the database, rental of the resource estimate software, metallurgical testing and preparation of the resource estimate report.

Arrowhead Property

Arrowhead Property– 100% highly sought Gold property 400 ha

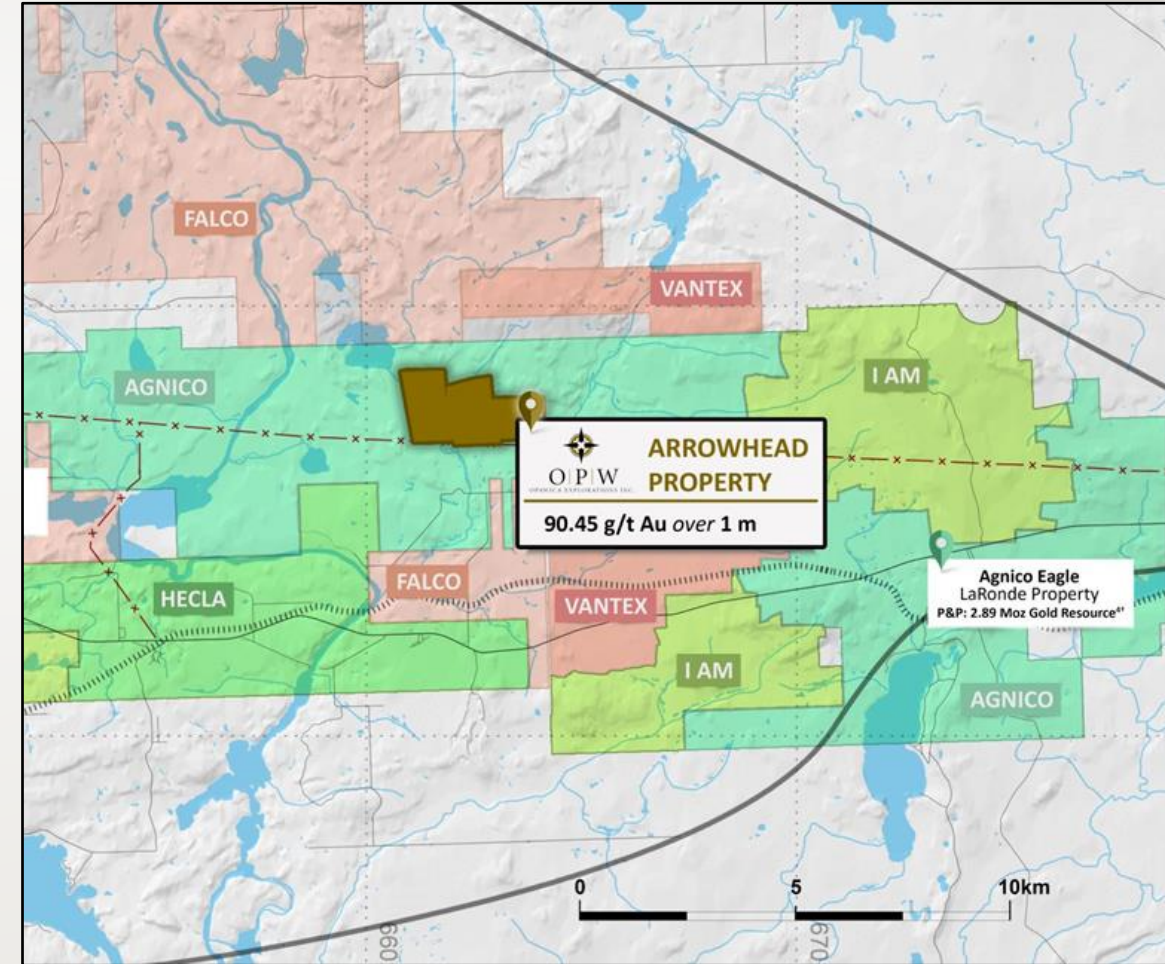
Bazooka Property – 100% owned Gold property 1317 ha

McWatters Property– 100% 404 ha



Arrowhead Property

- Agnico Eagle is a major gold producer of Abitibi area, with just over 875,000 ounces of gold produced in 2019†. The nearest mine to Arrowhead Property was the Mouska mine located 8 km to east.
- Agnico Eagle fully surrounds the Arrowhead property and has recently conducted a significant drilling campaign to the west and north
- Previous drill holes on the property intercepted 40 gold-copper mineralized zones, enhancing the potential for quartz-carbonate auriferous veins associated with E-V trending faults on the shear zone
- Fine Visible gold throughout the historical drilling and on surface
- Surrounded by Agnico Eagle Mines Ltd.
- Geochemistry survey conducted in 2015 shows favorable geochemical signatures and rock alteration on the property
- New mineralized veins are thought to exist as a result of previous exploration work conducted – modern exploration techniques are needed to prove their economic potential



Arrowhead Property Alteration and Drilling



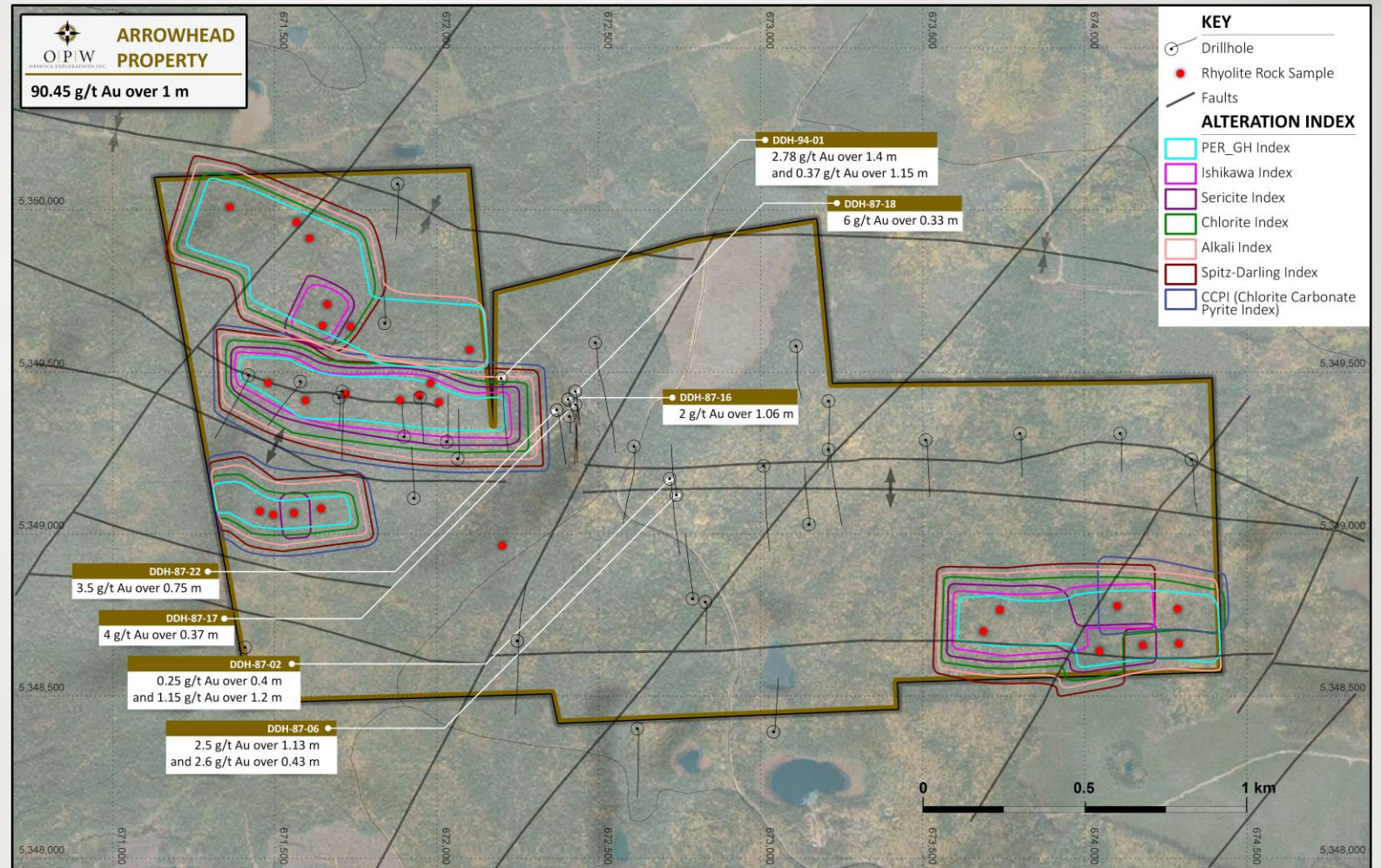
O|P|W
OPAWICA EXPLORATIONS INC.

Twenty five Rhyolite rock samples were plotted up using seven different geochemical alteration indexes

- PER-GH index
- Ishikawa index
- Sericite index
- Chlorite index
- Alkali index
- Spitz-Darling index
- CCPI (Chlorite Carbonate Pyrite Index)

Rhyolite outcrops sampled are favourable for the discovery of mineralization at depth

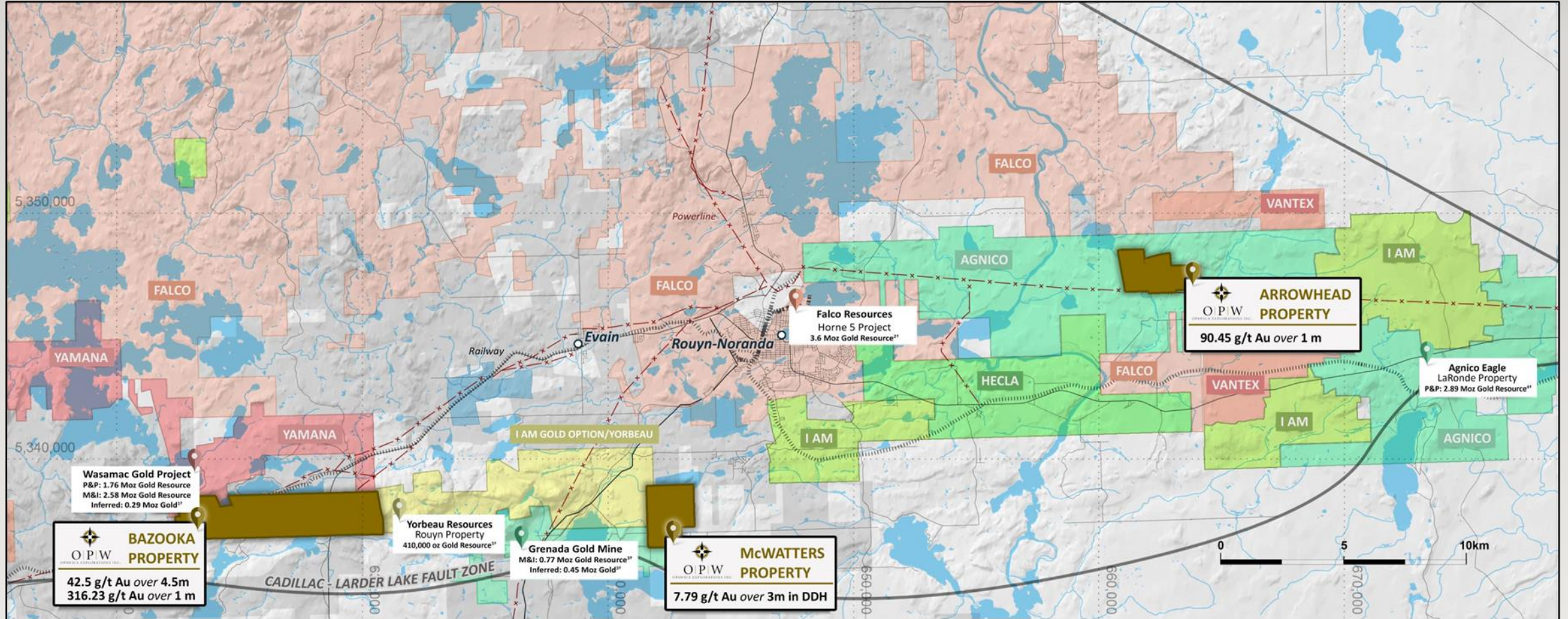
DDH	Length m	Au ppb
447-17-87	0.37	4000
447-16-87	1.06	2000
447-18-87	0.33	6000
447-06-87	1.13	2500
447-06-87	0.43	2600
27-94-01	1.4	2777
27-94-01	1.15	367
447-02-87	0.4	250
447-02-87	1.2	1150
447-22-87	0.75	3500



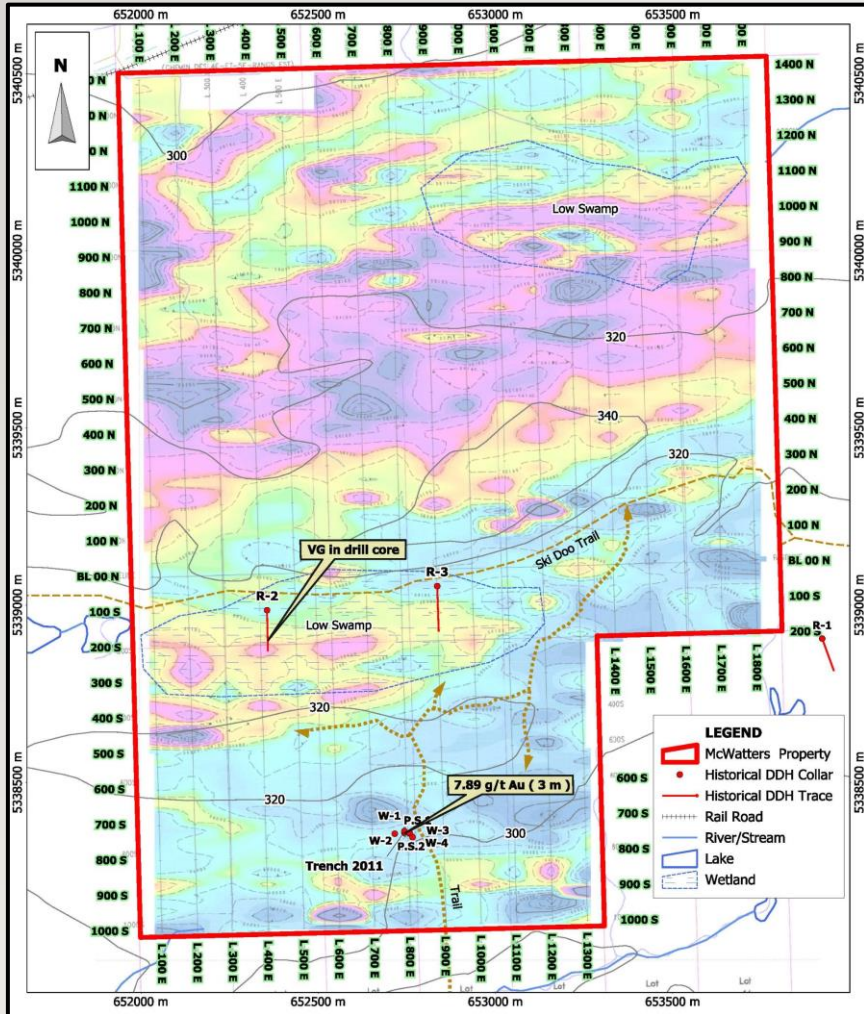
Arrowhead Property “ A” and “B” Vein zones

- The "A" and "B" vein zones are about 50 m apart, with the "A" vein to the south. Both have been traced on surface for about 450 m east from a NE-oriented diabase dyke..
- Two main veins, designed as "A" and "B", were explored. The 609.60-m diamond drilling program carried out in 1929 returned several gold intersections, the highest grading 13.44 g/t Au over 3 m. On surface, the "A" vein was traced over 152.40 m, and gold values of up to 34.29 g/t Au (channel sampling) were obtained over an average width of 0.45 m.
- In 1936 delineated historical resources for the "A" and "B" veins:
 - Vein "A": 1,981 tonnes (2,184 short tons) at 17.65 g/t Au over an average width of 0.37 m.
 - Vein "B": 1,883 tonnes (2,076 short tons) at 16.75 g/t Au over an average width of 0.38 m.
 - Total: 3,864 tonnes at 17.21 g/t Au over 0.375 m, representing a total gold content of 1,940 oz. Gold values ranging from 1 g to 12.73 g/t were obtained, over thickness of up to 1m.
 - Native gold is reported to occur , in the fractures of the quartz. Both the "A" and "B" veins and most of the others on the property consist of discontinuous lenses in the shear that forms the vein zone.
- 1.314 oz per tonne Gold in 1929 a bulk samples was shipped to dominion Government Laboratory by Arrowhead Consolidated Mines Limitee
- 1929 a bulk samples Metallurgy; Amalgamation 93%; Cyanidation 98.9%
- Visible gold discovered small gash vein of quartz, A chip sample 1 m 90.45 g/t Au

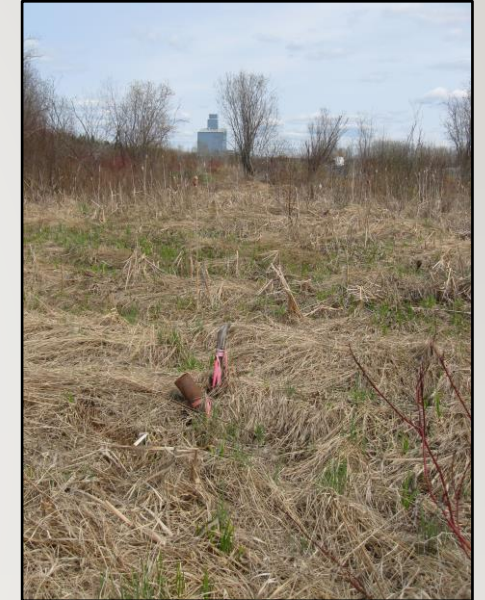
McWatters Property



MC Watters Property

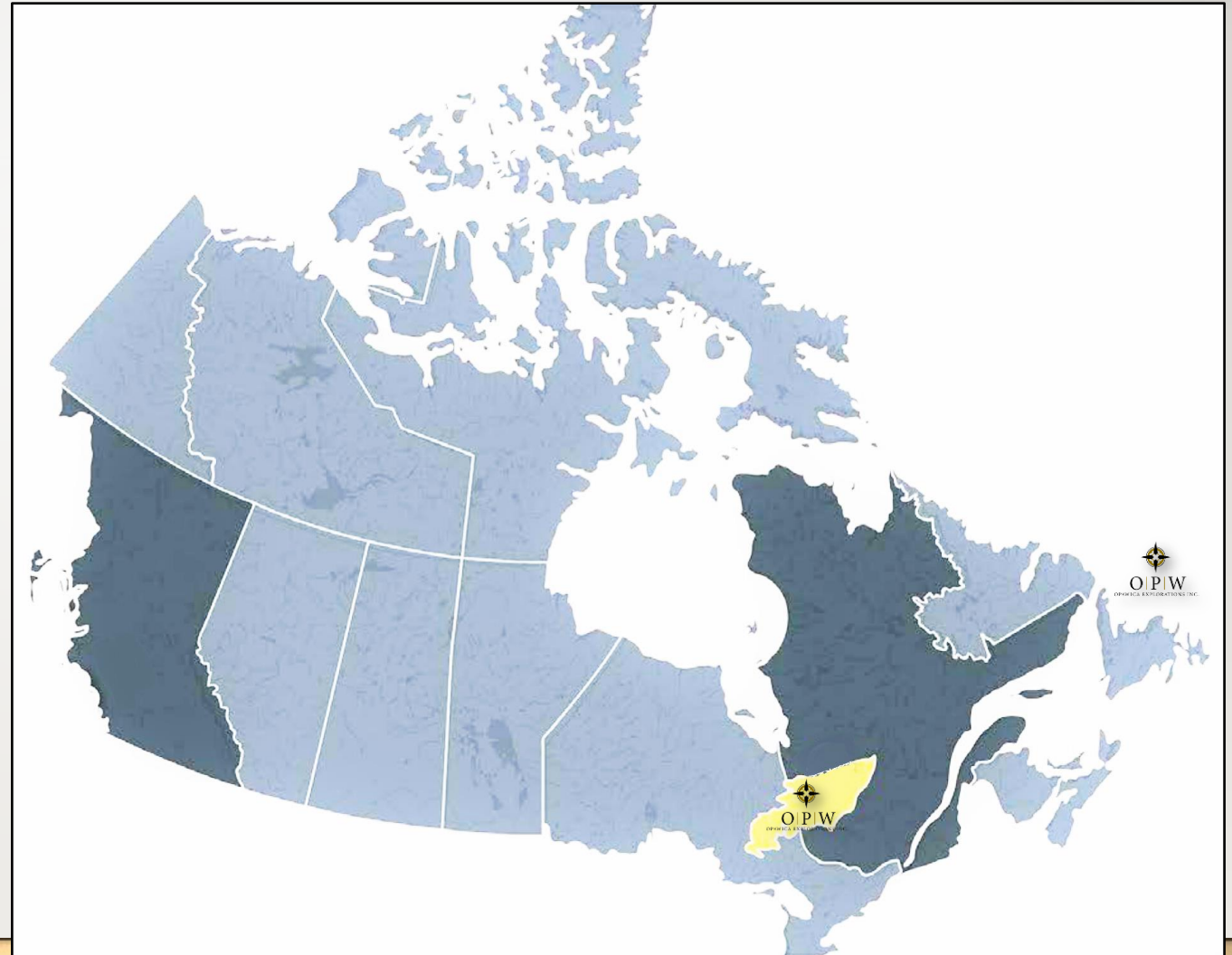


- Visible Gold Reported
- All associated with quartz veins in deformation zones.
- Historical drill results are
 - 1.02 g/t Au over 0.91 meters
 - 7.79 g/t Au over 3 meters
- Contiguous with the east boundary of the Yourbeau Astoria property where past mining has extended a shaft to 515 metres below surface and Yourbeau has been evaluating the potential for open-pit mining.
- The McWatters property has seen limited past exploration but several gold showings have been identified both within and in the surrounding area.



Quebec and Newfoundland

- The company has assembled a group of structurally controlled gold property targets. These types of gold mineralization represent the most economically significant for gold found in Canada.
- The flagship properties are in the structurally controlled gold systems of the Abitibi greenstone belt in Quebec and Rogerson structural gold corridor in Newfoundland.
- Abitibi greenstone properties are in Rouyn-Noranda camp: Arrowhead, Bazooka and Mc Watters properties.

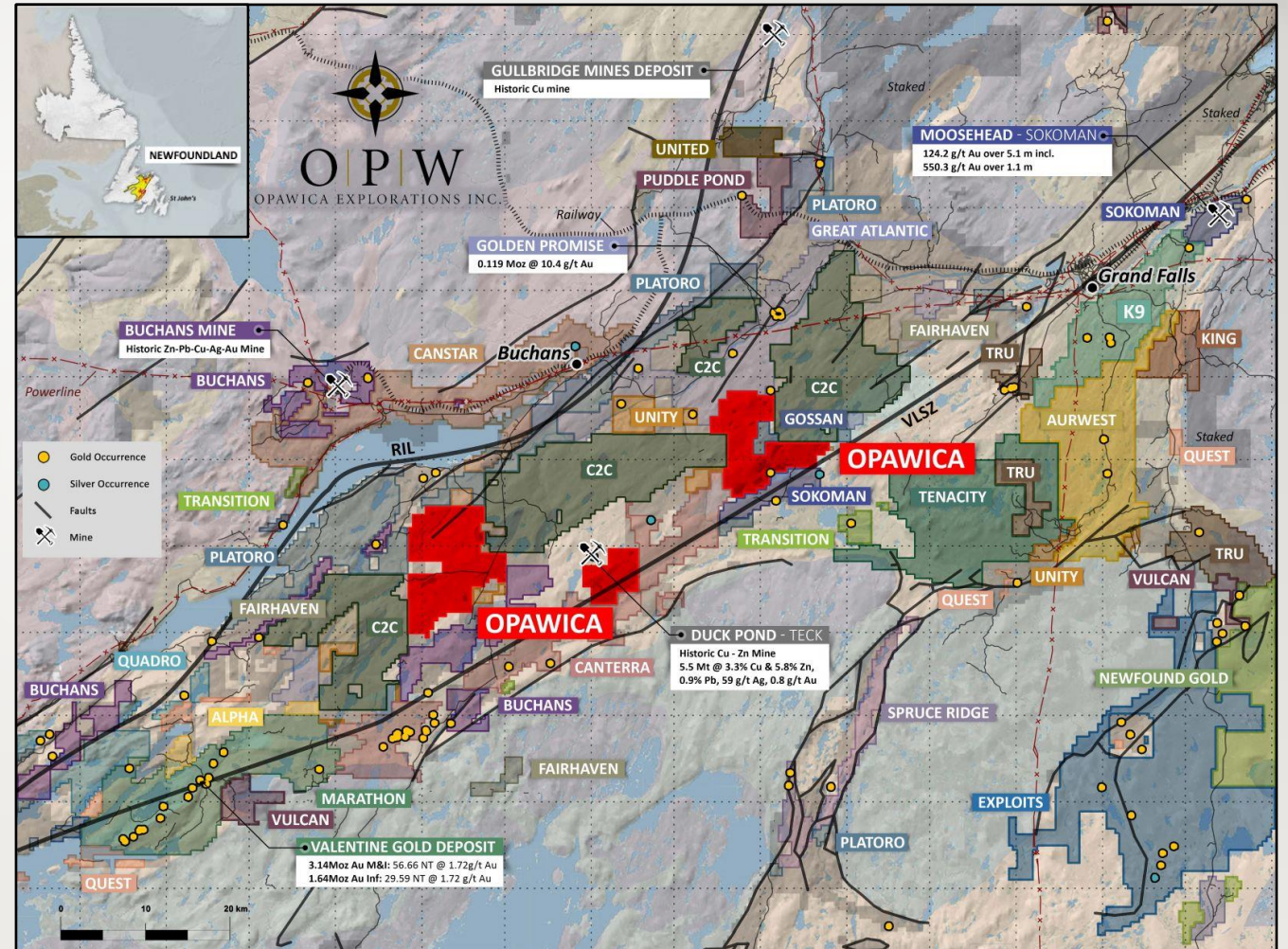


Newfoundland Gold District

Rogerson structural corridor gold district occurs within a northeast-trending structural corridor defined by crustal-scale faults extending from southwestern to north-central Newfoundland.

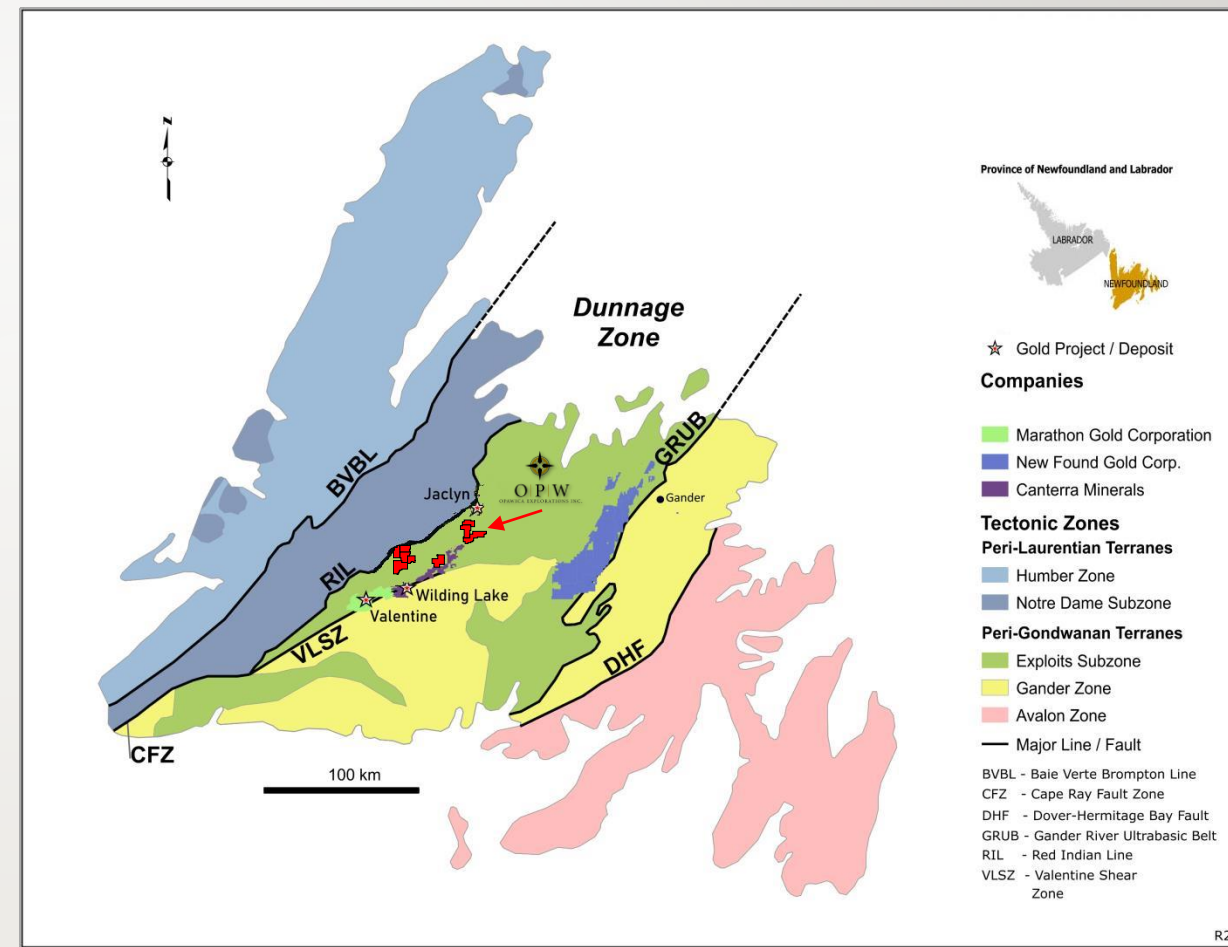
The presence of conglomerate reflects preservation of syn-orogenic upper crystal clastic sequences commonly associated with orogenic gold vein systems. The largest known gold resource along this corridor occurs at Marathon Gold Corp.'s Valentine Lake property.

In Marathon's press release dated April 22, 2020, the Valentine Lake project has estimated proven and probable mineral reserves of 1.87 million ounces (41.05 million tonnes at 1.41 g/t Au) and total measured and indicated mineral resources (inclusive of the mineral reserves) of 3.09 million ounces (54.9 million tonnes at 1.75 g/t Au). Additional inferred mineral resources are 960,000 ounces (16.77 million tonnes at 1.78 g/t Au).



Regional Geology: The Exploits Zone

- Five tectonostratigraphic zones make up Newfoundland including the Dunnage Zone
- The Dunnage Zone south of the RIL is known as the Exploits Subzone, and is **well-endowed in gold deposits and showings**
- The Exploits Subzone contains rocks that were subject to gold mineralizing events



Orogenic Gold District –Emergence



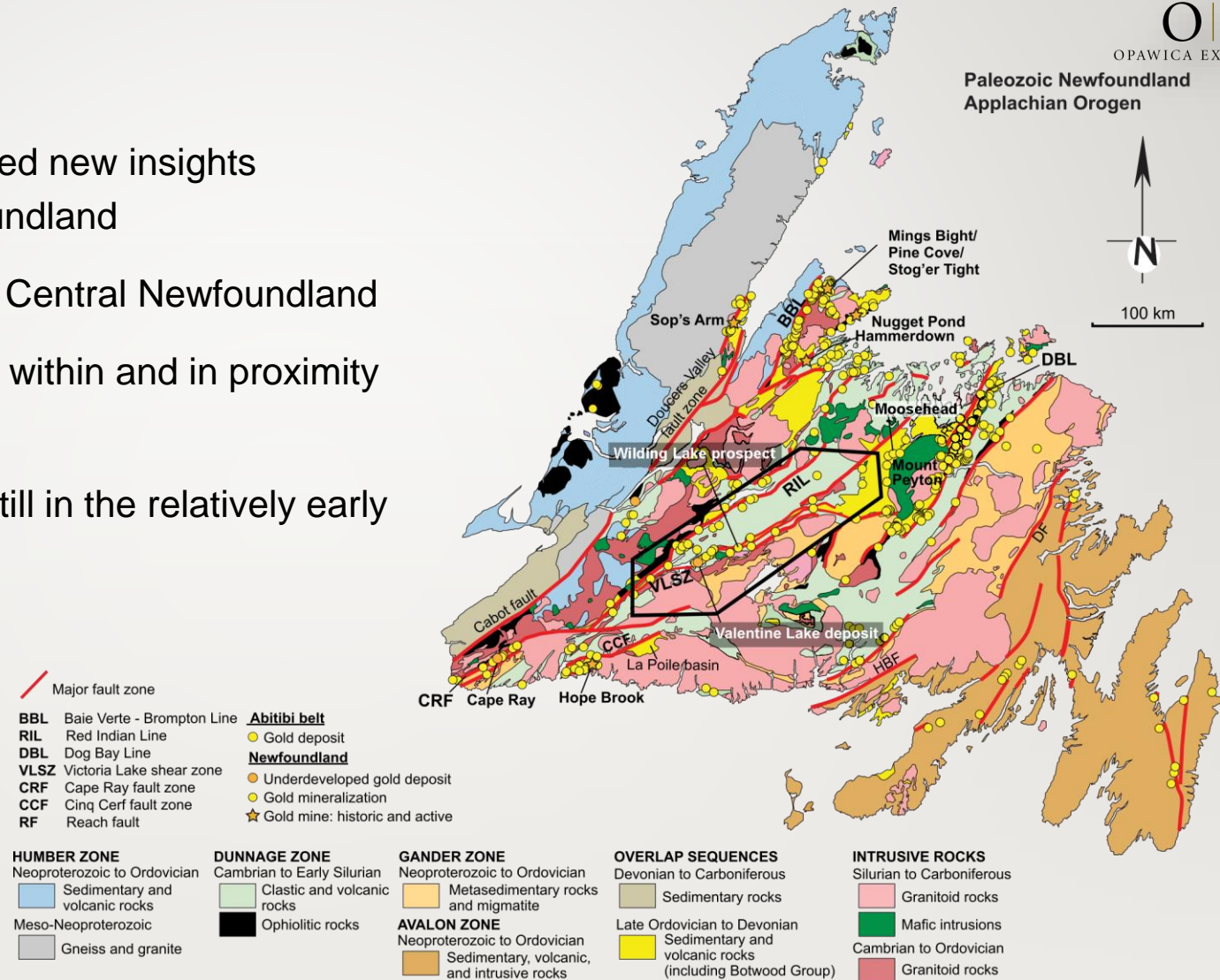
O|P|W

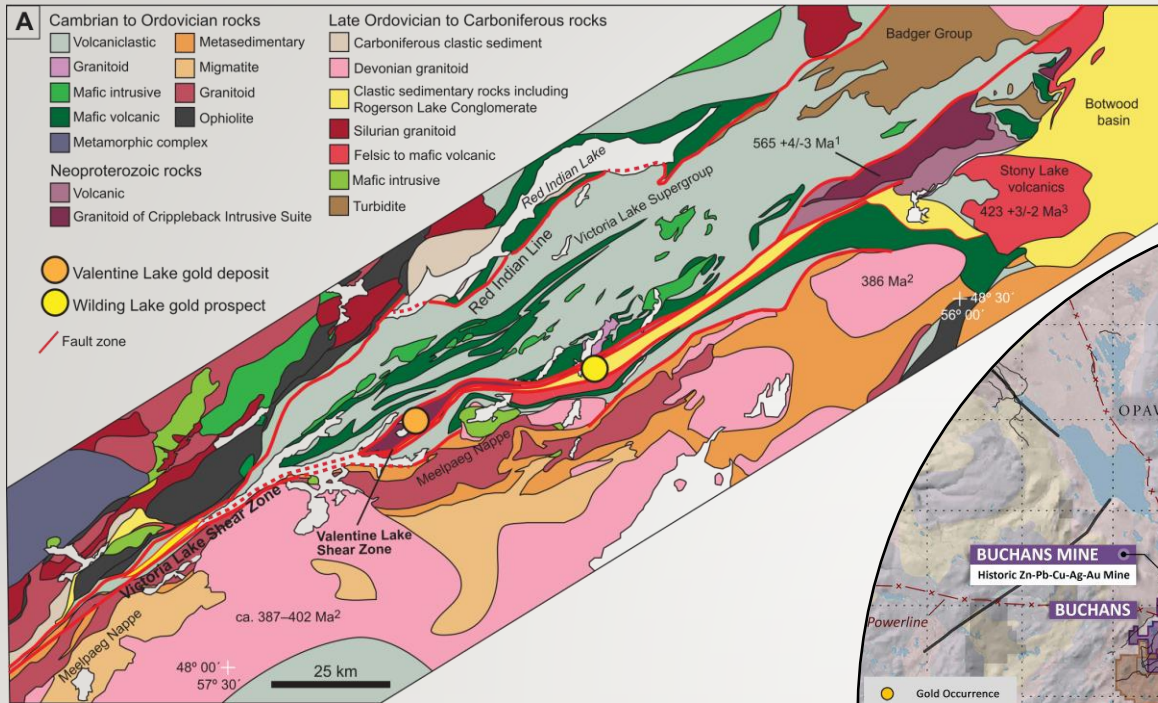
OPAWICA EXPLORATIONS INC.

Paleozoic Newfoundland
Appalachian Orogen

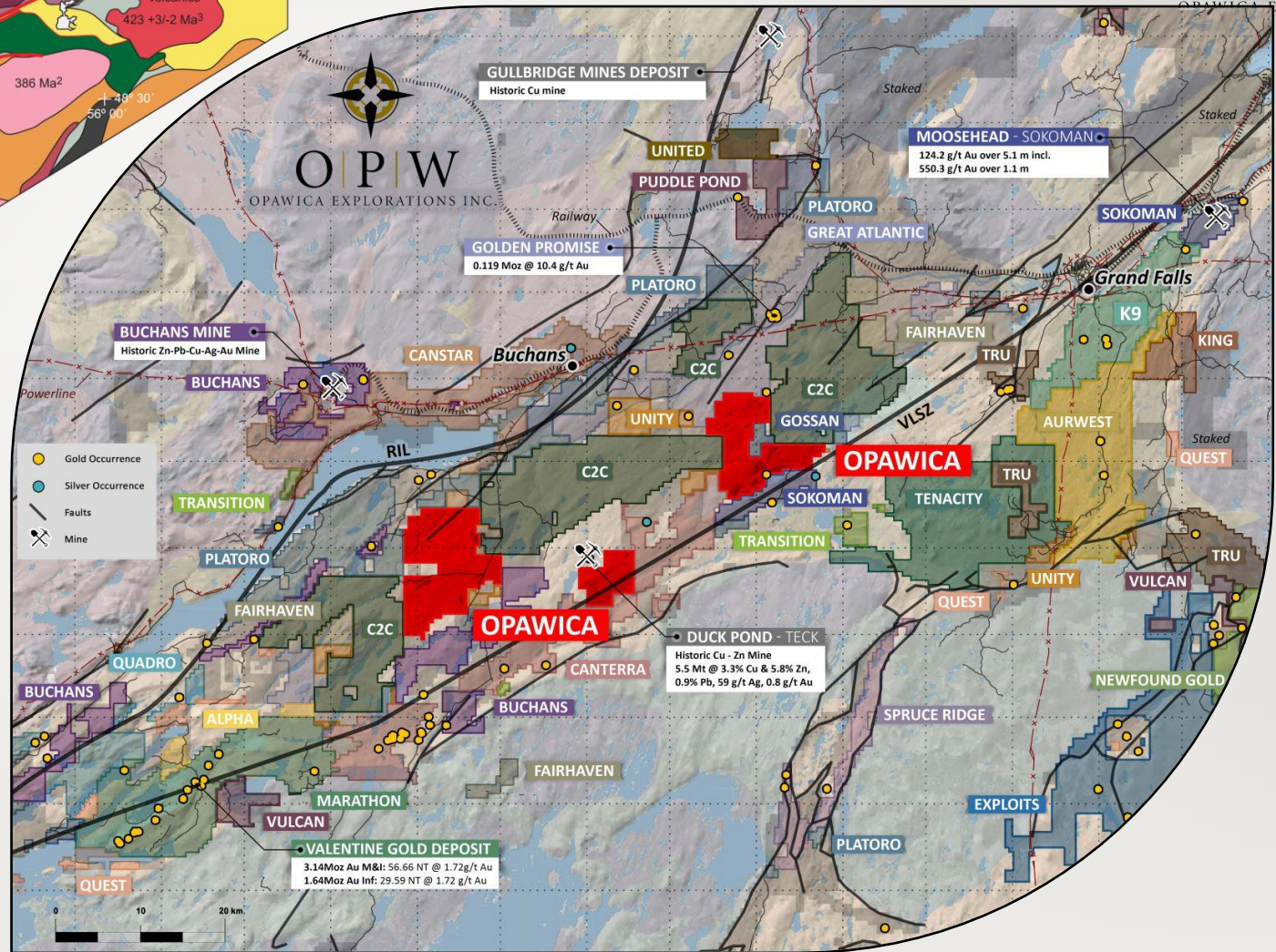


- The Geological Survey of Canada released new insights on gold mineralization in Central Newfoundland
- Emergence of a paleozoic gold district in Central Newfoundland
- Widespread orogenic gold mineralization within and in proximity to crustal-scale faults
- The Central Newfoundland Gold Belt is still in the relatively early stages of exploration
- Shows similarities to significant gold producing districts including the Abitibi in Canada and the Bendigo/Ballarat/Fosterville area in Australia



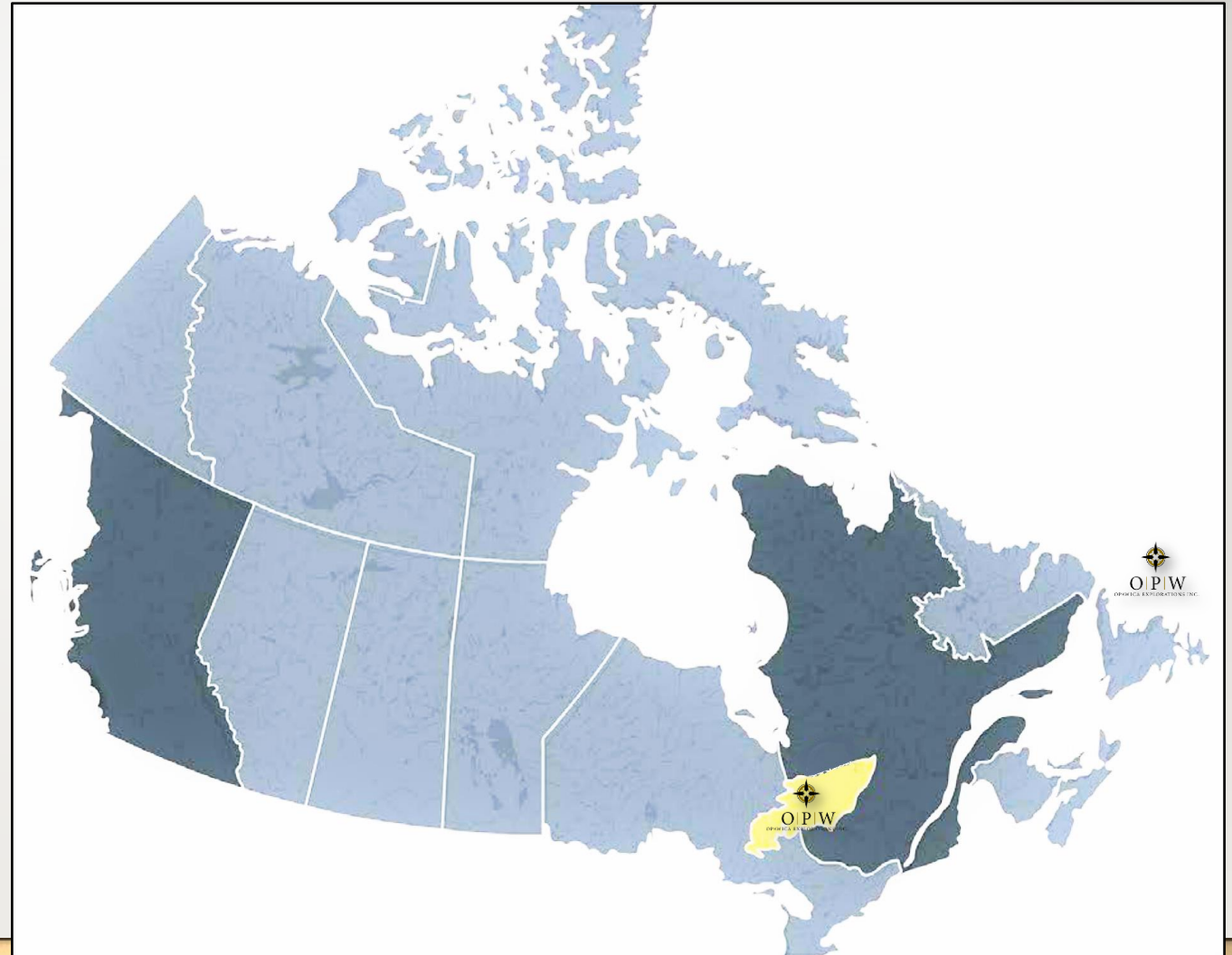


The Properties are located in a structurally complex regional setting – numerous anticlines and synclines cut by faults provide numerous potential targets for gold deposit



Quebec and Newfoundland

- The company has assembled a group of structurally controlled gold property targets. These types of gold mineralization represent the most economically significant for gold found in Canada.
- The flagship properties are in the structurally controlled gold systems of the Abitibi greenstone belt in Quebec and Rogerson structural gold corridor in Newfoundland.
- Abitibi greenstone properties are in Rouyn-Noranda camp: Arrowhead, Bazooka and Mc Watters properties.



Comparable Universe



Newfoundland Comparable Universe			
Company Name	Last Price	Mrkt Cap (\$CAD)	Cash (\$CAD)
Opawica Explorations Inc.	\$ 0.39	\$ 14.6 M	\$ 5.30
First Mining Gold Corp.	\$ 0.30	\$ 209 M	\$ 53.10
Big Ridge Gold Corp.	\$ 0.32	\$ 33 M	\$ 4.10
Anaconda Mining Inc.	\$ 0.70	\$ 125.9 M	\$ 14.50
Marathon Gold Corporation	\$ 2.69	\$ 657.39 M	\$ 46.50
Maritime Resources Corp.	\$ 0.13	\$ 53.93 M	\$ 10.40
Labrador Gold Corp.	\$ 0.95	\$ 145.65 M	\$ 11.00
Matador Mining Limited	\$ 0.36	\$ 76.04 M	\$ 7.90
Northern Shield Resources Inc.	\$ 0.05	\$ 14.59 M	\$ 1.30
Rambler Metals and Mining PLC	\$ 0.48	\$ 24.67 M	\$ 8.00
Sokoman Minerals Corp.	\$ 0.32	\$ 64.07 M	\$ 5.40
Spearmint Resources Inc.	\$ 0.155	\$ 38.68 M	\$ 2.30

Quebec Adjacent Neighbours		
Company Name	Last Price	Mrkt Cap (\$CAD)
Opawica Explorations Inc.	\$ 0.39	\$14.6 M
Agnico Eagle Mines	\$ 67.06	\$16.33 B
IAMGOLD	\$ 3.76	\$1.79 B
Yamana Gold	\$ 5.17	\$4.98 B
Vantex Resources	\$ 0.18	\$865 M
Hecla Mining Company	\$ 5.40	\$2.9 B

SHARE STRUCTURE AND CAPITAL



As of November 1, 2021	
Common Shares	37,542,469
Stock Options	3,724,000
Warrants - 60c	6,397,187
Warrants - 30c	1,000,000
Fully Diluted Shares Outstanding	48,663,656

OPW Share Ownership	%
Management & Insiders	30%
Eric Sprott	7%
Goldspot	5%
Institutional	3%

Management & Board



Blake Morgan - CEO, Director

Blake has 15 years' experience in the mining industry including 10 years dedicated to the mining and natural resource sector in Australia with Rio Tinto, BMA Metals (subsidiary of BHP) and Santos Ltd. Gaining first-hand knowledge, culture, and an understanding of mining operations he then made the move from Australia to Canada and has been instrumental in consolidating significant exploration land packages and financing their development for private resource exploration companies in British Columbia.

Marcy Kiesman, CPA, CMA - CFO

Marcy Kiesman is a CPA, CMA with over 15 years experience in the public markets. She is able to provide Opawica with a competitive advantage combining accounting, finance and strategic planning.

Chris Reynolds - Director

Christopher has been investing in the natural resource sector for over 10 years. Delivering solutions for corporate structure, strategy, and communications for small-cap juniors. He was an instrumental part in the incubation of Lithium Consolidated Mineral Exploration, which went public on the ASX in 2017. He started his career at Longview Capital Partners in corporate development, then worked as an Investment Advisor at Mackie Research. He is currently the Founder of Progenitor Metals Corp.

Owen King - Director

Mr. King has 20 years of experience in the financial markets and management consulting fields. Mr. King was employed at Mackie Research as an Investment Advisor focusing on venture capital financings. Since 2014, Mr. King has been working with public companies in business development and assisting with capital raises and IPO's. Prior to this, Mr. King was a management consultant working with high-tech small industry installing auditable quality management systems in small businesses.

Philippe Harvard - Director

Mr. Harvard has been involved in the mineral exploration industry since 2008 and is one of the principals of Investissements Gema Inc., a private company engaged in the purchase and sale of mineral properties in the Province of Quebec. Mr. Harvard is also the president of TelKel, an independent telecommunications company in the province of Quebec. Mr. Harvard is also the President of Cubicule Studio, a software engineering company.



O | P | W

OPAWICA EXPLORATIONS INC.

CONTACT



Email:

ir@opawica.com



Phone:

604.681.3170



Web:

www.opawica.com

Blake Morgan