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OPAWICA EXPLORATIONS INC. ANNOUNCES PRIVATE PLACEMENT

Vancouver, B.C. – March 1, 2017 – Opawica Explorations Inc. (the “Company”) (TSX.V: OPW) announces that it proposes to undertake a private placement to raise gross proceeds of up to \$350,000 (the “Offering”). The Company proposes to raise up to \$300,000 through the sale of 300 mixed flow-through and non flow-through units priced at \$1,000 (the “FT/NFT Units”) and up to \$50,000 through the sale of 500,000 non flow-through units priced at \$0.10 (the “NFT Units”). Each FT/NFT Unit consists of 5,000 flow-through common shares, 5,000 non flow-through common shares, and 10,000 share purchase warrants exercisable at \$0.12 for a term of two years. The FT/NFT Unit pricing is equivalent to \$0.10 per share and a whole warrant attached to each share that is exercisable into one further common share at a price of \$0.12 for a term of two years. Each NFT Unit consists of one common share and one share purchase warrant exercisable at \$0.12 for a term of two years.

The proceeds from the sale of the flow-through portion of the Offering will be used for exploration activity on the Company’s 100% owned, subject to retained royalty, Bazooka East gold property located near Rouyn-Noranda Quebec. The proceeds from the sale of the non flow-through portion of the Offering will be used for general working capital.

A finder’s and/or administrative fee of up to 10% may be paid to registered representatives in connection with the Offering. The fee will be comprised of 50% cash and 50% common shares at \$0.10 per share.

The Offering is subject to the acceptance of the TSX Venture Exchange.

FOR FURTHER INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.