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OPAWICA EXPLORATIONS INC. CLOSSES FINANCING

Vancouver, B.C. – March 24, 2017 – Opawica Explorations Inc. (the “Company”) (TSX.V: OPW) announces that, further to its news release March 1, 2017, the Company has closed a private placement of 325 units (the “Units”) for total gross proceeds of \$325,000 (the “Offering”). Each Unit is priced at \$1,000 and is comprised of 5,000 flow-through common shares, 5,000 non flow-through common shares, and 10,000 share purchase warrants exercisable at \$0.12 for a term of two years. The Unit pricing is equivalent to \$0.10 per share and a whole warrant attached to each share that is exercisable into one further common share at a price of \$0.12 for a term of two years. Insiders purchased 20 Units.

All securities issued in the private placement are subject to a hold period expiring July 25, 2017.

The proceeds from the sale of the flow-through portion of the Offering will be used for exploration activity on the Company’s 100% owned, subject to retained royalty, Bazooka East gold property located near Rouyn-Noranda Quebec. The proceeds from the sale of the non flow-through portion of the Offering will be used for general working capital.

FOR FURTHER INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.